

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
MANUFACTURING SECTOR OF MIDC-KESURDI,
SATARA-SEZ.**

DATE : 21.02.2025

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR MANUFACTURING
AT PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 21.02.2025**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 11.12.2024
Agenda Item No. 02 :-	Action taken report for the Minutes of the meeting held on 11.12.2024
Agenda Item No. 03:-	Application for approval of change in Board of Directors.

1. Pneumatic Hydraulic and power Tools, Accessories and Parts.
2. Construction, equipment's, Accessories and parts
3. Air and Gas Compressors, Accessories and parts.
4. Material Handling Equipment- Electric, Pneumatic, Hydraulic, Equipment's viz. Rope Hoists, Chain Hoists, Winches
5. Accessories and spare parts for Electric, Pneumatic, Hydraulic Equipment Viz. Rope Hoists, Chain Hoists, Winches, jacks for material handling equipment's accessories and spare parts for Electric, Pneumatic, Hydraulic Equipment Viz. Rope Hoists, Chain Hoists, Winches, jacks for material handling equipment's
6. Tools for working in hand- Pneumatic, Hydraulic or with self-contained electric or non-electric motor or petrol, diesel powered post driver
7. Accessories and Spares parts of tools for working in hand- Pneumatic, Hydraulic or with self-contained electric or non-electric motor or petrol, diesel powered post driver.
8. Service activities – Research and experimental Development Services in Engineering and Technology.
9. Other Slitting lines, Cut-to-length lines and other shearing machines (excluding presses) for flat products, other than combined punching and shearing machines. (HSN Code 84622900)
10. Other punching, notching or nibbling machines (excluding presses) for flat products, other than combined punching and shearing machines. (HSN Code 84623900)
11. Parts and accessories of machine tools for machines heading 8462 or 8463. (HSN Code 84669400)

Minutes of the 54th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for Manufacturing Sector of MIDC-Kesurdi-SEZ, held on 11.12.2024 .

1	Name of the SEZ	MIDC-Kesurdi-SEZ
2	Sector	Manufacturing
3	Meeting No.	54 th
4	Date	11.12.2024

Agenda Item No. 01: Confirmation of the Minutes of the 53rd meeting held on 28.03.2024

After deliberation, the Committee confirmed the minutes of the 53rd meeting of Approval Committee held on 28.03.2024.

Agenda Item No.02: Action taken report for the Minutes of the meeting held on 28.03.2024

After deliberation, the Committee noted the action taken report for the meeting held on 28.03.2024

Agenda Item No. 03: Application for approval of Broad Banding of Additional items of manufacturing activity with revision in projection by M/s. Edicon Pneumatic Tools Company Ltd.

After deliberation, the committee approved the proposal of the unit for Broad Banding of Additional items of manufacturing activity with revision in projection

Approved revised projections:

(Rs. in Cr.)

Sr.No	Particulars	2023-24 (Actual as per APR)	2024-25	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	21.74	24.72	56.85	91.93	94.59	289.85

2.	Foreign Exchange outgo	1.88	6.40	9.42	11.75	9.93	39.38
3.	Net Foreign Exchange	19.86	18.32	47.43	80.18	84.66	250.46
Investment in Plant & Machinery/Capital Goods							
i.	Indigenous Capital Goods						7.10
ii.	Imported Capital Goods						8.81
Raw Material							
i.	Indigenous Raw Material						97.64
ii.	Imported Raw Material						27.22
Services							
i.	Indigenous Services						10.25
ii.	Imported Services						3.36
	Employment (Men-103, Women-21)						124

Approved items for manufacturing activities in the existing LOA are as detailed below:

Approved Operations for manufacturing activity	
<ol style="list-style-type: none"> 1. Pneumatic Hydraulic and power Tools, Accessories and Parts. 2. Construction, equipment's, Accessories and parts 3. Air and Gas Compressors, Accessories and parts. 4. Material Handling Equipment- Electric, Pneumatic, Hydraulic, Equipment's viz. Rope Hoists, Chain Hoists, Winches 5. Accessories and spare parts for Electric, Pneumatic, Hydraulic Equipment Viz. Rope Hoists, Chain Hoists, Winches, jacks for material handling equipment's accessories and spare parts for Electric, Pneumatic, Hydraulic Equipment Viz. Rope Hoists, Chain Hoists, Winches, jacks for material handling equipment's 6. Tools for working in hand- Pneumatic, Hydraulic or with self-contained electric or non-electric motor or petrol, diesel powered post driver 7. Accessories and Spares parts of tools for working in hand- Pneumatic, Hydraulic or with self-contained electric or non-electric motor or petrol, diesel powered post driver. 8. Service activities – Research and experimental Development Services in Engineering and Technology. 9. Other Slitting lines, Cut-to-length lines and other shearing machines (excluding presses) for flat products, other than combined punching and shearing machines. (HSN Code 84622900) 10. Other punching, notching or nibbling machines (excluding presses) for flat products, other than combined punching and shearing machines. (HSN Code 84623900) 11. Parts and accessories of machine tools for machines heading 8462 or 8463. (HSN Code 84669400) 	

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई
The meeting ended with vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

**ACTION TAKEN REPORT FOR THE APPROVAL
COMMITTEE MEETING HELD ON 11.12.2024 IN
RESPECT OF M/S. MIDC-KESURDI, SATARA-SEZ.
APPROVED ON 18.12.2024**

Name of the Unit	Subject	Action Taken
M/s. Edicon Pneumatic Tools Company Ltd.	Broad Banding of Additional items of manufacturing activity with revision in projection	Approval letter issued to the unit on 19.12.2024

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application dated 29.01.2025 submitted by M/s. Steam Equipments Pvt Ltd. located at Plot No 09, Khandala PH-1 SEZ Industrial Area, Village – Kesurdi, Taluka- Khandala, Dist Satara -412801 for approval of Change in name of the company, Change in Board of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for change in name of the company and Change in Board of Directors in terms of Instruction No.109 dated 18.10.2021, issued by MOC&I.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/

Notification :-

Instruction no. 109 dated 18.10.2021 issued in supersession of Instruction No. 89 & 90 dated 17.05.2018, 03.08.2018 respectively, issued by SEZ Section, Department of Commerce and Industry, Government of India,

- i. Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc., may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such re-organization.

d. Other Information: -

The details of the proposal are as under:

Change in name :

Name of the unit Before Change	Name of the Unit after Change
M/s. Steam Equipments Private Limited.	M/s. Steam Equipments Limited

Change in Board of Directors

Previous List of Board of Director:

Sr. No	Name of the Directors	Designation
1.	Nayab Rasheed Syed	Director
2.	Rasheed Syed	Director

Proposed List of Board of Director:

Sr. No	Name of the Directors	Designation
1.	Nayab Rasheed Syed	Director
2.	Rasheed Syed	Director
3.	Nida Rasheed Syed	Director

There is no change in the Shareholding pattern

Other Information:

- M/s. Steam Equipments Pvt Ltd. located at Plot No 09, Khandala PH-1 SEZ Industrial Area, Village – Kesurdi, Taluka- Khandala, Dist Satara -412801.
- LOA No. SEEPZ-SEZ/NEWSEZ/MIDC-SATARA/07/2014-15/8172 Dated 15.05.2015.
- Date of Commencement 19.03.2020.
- LOA Valid up to 18.03.2025

Reason for change of name & Change in Board of Directors:

- A. The Company was incorporated as “M/s. Steam Equipments Private Limited” on 6th October 2004. The Company vide a Special resolution passed at the time of extraordinary general meeting held on 21st November 2024 changed its name to “Steam Equipments Limited” consequent to conversion of Private Limited to Public Limited Company.

Documents enclosed;

The Unit has submitted the following documents with the application:

- Certificate of Incorporation issued by Registrar of Company
- Copies of Memorandum of Association and Articles of Association after alteration.
- List of Directors before and after change
- Form DIR – 12 for appointment of Directors
- Undertaking in terms of Instruction No. 109
- Undertaking regarding personal liability arising if any, against resigning director
- PAN card and IEC Certificate of M/s. Steam Equipments Limited

e. Recommendation:

Approval Committee may like to consider the proposal for change in name & change in shareholders name, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I
